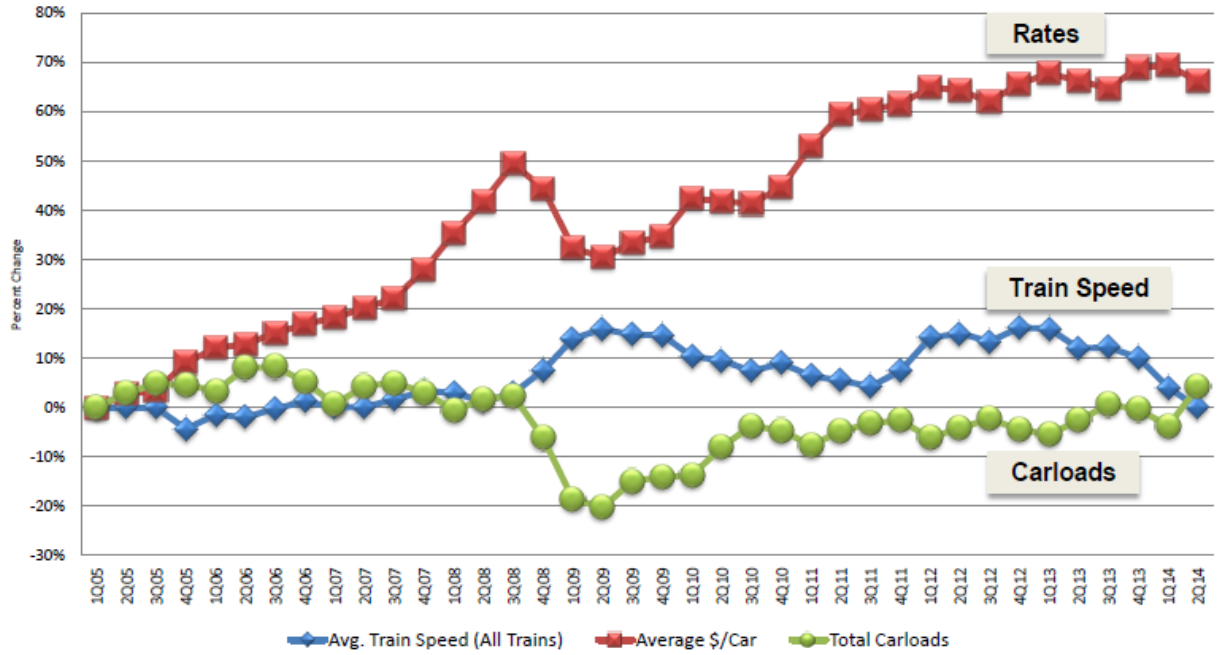


Higher Rates and More Money Have Not Improved Rail Service

Percent Change in Big 4 US Railroads' Average Rates, Speed and Total Cars
(1Q2005 - 2Q2014)



Source: Average revenue per car and carloads come from the railroads' SEC filings and Train Speed comes from the railroads' weekly filings to the AAR.